

# TREASURER'S REPORT

## ELIOT CHAPEL BOARD OF TRUSTEES

August 2023 Board Meeting

Financial Status as of June 30, 2023

### FINANCIAL PERFORMANCE

	Previous Month	June 2023	Fiscal Year to Date
Total Income	\$65,245.67	\$49,239.27	\$712,809.72
Total Expenses	\$76,193.39	\$81,330.94	\$810,549.63
Net Income	(\$10,947.72)	(\$32,091.67)	(\$97,739.91)

### INVESTED BALANCES – UUCEF

	July 1, 2022	Previous Month	June 2023	Δ month	Δ FYTD
Aggregate	\$484,486.93	\$490,243.48	\$508,412.11	3.71%	4.94%
Endowment	\$87,210.65	\$88,295.32	\$92,363.90	4.61%	5.91%

\*NOTE – Changes in all UUCEF fund balances include deposits and withdrawal, in addition to investment gains or losses (net of management fees)

### COMMENTS

- The Total Income, Expenses, and Net Income values come from the Variance Report, and they are adjusted for mortgage principal payments.
- In the Financial statements, all Fund Balances for funds invested in UUCEF reflect balances as of June 30, 2023.

# JUNE 2023 DASHBOARD

## FINANCIAL

Income		
Actual Income Year to Date		\$712,871
Vs. Budget YTD	minus	\$641,657
Difference [Prediction YTD: More or Less Income]	[More Revenue than Expected]	\$71,214
Actual Income Same Month YTD (2022)		\$813,937
Change From Last Year	[Less Revenue received than last YTD]	(\$101,066)

Expenses		
Actual Expenses Year to Date		\$810,550
Vs. Budget YTD	minus	\$923,120
Difference [Prediction YTD: More or Less Expenses]	[Less Expenses than predicted]	(\$112,570)
Actual Expenses Same Month YTD (2022)		\$768,805
Change from Last Year	[Less Expenses than last YTD]	\$41,745

Net Income Year to Date		
Actual Income YTD		\$712,871
Actual Expenses YTD		\$810,550
Actual Net Surplus/Deficit YTD:	[Deficit]	(\$97,679)
{Actual Income minus Actual Expenses}		
Actual Net Surplus/Deficit 2021-2022 YTD:	[Deficit]	\$45,132

Cash on Hand		
	This Year	Last Year
Operating Cash	\$227,093	\$225,032
10% of Mortgage (EPITDA)	(\$38,567)	(\$41,728)
Total	188,526	\$183,304
Monthly Expenses	\$75,427	\$74,520
Budget Per Day	\$2,450	\$2,450
Days of Cash	77	75
Operating Cash now holds back the 1% of Mortgage Loan that Commerce Bank requires Eliot Chapel to maintain for EBITDA per mortgage loan requirements.		
(Recommended 90 - 120 Days of Operating Cash)		

Mortgage Balance	
Balance on June 30, 2023	\$385,676.00
Principle pd June 2023	\$2,132.59
Interest pd June 2023	\$1,235.60
Total pd June 2023	\$3,368.19
Balance on June 30, 2022	\$411,105.00

## ACTIVITY

Membership	
Current Month* *Based upon live data	455
Same Month (2022)	484
Change from Last Year	(29)
Same Month (2021)	486
Change from 2 Years ago	(31)

Sunday Attendance	
Current Month In-Sanctuary Attendance Average	82
Current Month YouTube Average	105
Same Month (2022) (combined)	105
Change from Last Year	82
Same Month (2021)	96
Change from 2 years ago	91

Children/Youth RE Attendance	
Current Month Average*	5
Same Month (2022)	2
Change from Last Year	3
Same Month (2021)	2
Change from 2 years ago	3
* RE does not meet in summer months.	

Pledging Units	
Current Month*	249
Same Month (2022)**	245
Change from Last Year	4
Same Month (2021)**	239
Change from 2 years ago	10
Same Month (2020)**	326
Change from 3 years ago	-77
2023-2024 Pledging Units	236
*Based upon Live Data 07/11/2023 for 2022-2023 FY	
**Based upon 2022, 2021 & 2020 Dashboard	

New Members	
Current Month	0
Fiscal YTD (July 1 2022 to May 30, 2023)	13
Same Month Last Year (May 2022)	5
Last Fiscal Year (July 1, 2021-May 30, 2022)	
Total Pandemic	2

JUNE 2023 VARIANCE REPORT					MAY 2022 HISTORICAL	2021-2022 YTD HISTORICAL
Accounting Code	INCOME	BUDGET 2022-2023	MONTH of JUNE 2023 ACTUAL INCOME	2022-2023 YTD ACTUAL INCOME	MONTH of JUNE 2022 ACTUAL INCOME	2021-2022 YTD ACTUAL INCOME
#41x	Pledges*	\$555,557.00	\$36,795.22	\$555,096.16	\$36,880.99	\$593,760.85
41x	Previous Year (2021-22) Pledges	\$0.00	\$0.00	\$3,295.25	\$0.00	\$16,752.60
41x	Future Year Pledges	\$0.00	\$0.00	\$12,267.57	\$7,765.06	\$20,638.00
#421	Contributions**	\$55,000.00	\$8,738.69	\$71,689.62	\$5,711.09	\$59,185.17
#43x	Rent	\$20,100.00	\$3,600.00	\$23,365.00	\$1,050.00	\$12,550.00
	<b>Subtotal of Monthly Income</b>	<b>\$630,657.00</b>	<b>\$49,133.91</b>	<b>\$665,713.60</b>	<b>\$51,407.14</b>	<b>\$702,886.62</b>
#44x/45x	Other Income (Scrip, Fair Trade/Coffee, Interest, Other, Etc.)	\$0.00	\$105.36	\$225.25	\$7.91	\$13,391.40
	<b>Subtotal of Variable Income</b>	<b>\$0.00</b>	<b>\$105.36</b>	<b>\$225.25</b>	<b>\$7.82</b>	<b>\$13,394.40</b>
	<b>TOTAL INCOME</b>	<b>\$630,657.00</b>	<b>\$49,239.27</b>	<b>\$665,938.85</b>	<b>\$51,414.96</b>	<b>\$716,281.02</b>
Accounting Code	EXPENSES	BUDGET 2022-2023	MONTH of JUNE 2023 ACTUAL EXPENSES	2022-2023 Year To Date ACTUAL EXPENSES	MONTH of JUNE 2022 TOTAL ACTUAL EXPENSES	2021-2022 YTD TOTAL ACTUAL EXPENSES
#50x	Payroll Salaries & Benefits	\$615,000.00	\$50,483.01	\$558,835.54	\$50,151.45	\$585,657.80
	Shared Plate	\$15,000.00	\$0.00	\$15,660.00		
#51x/#53x	Church Programming	\$22,000.00	\$1,125.24	\$7,327.27	\$879.49	\$21,727.38
521	Board	\$3,100.00	\$0.00	\$3,995.45		\$2,721.51
541	UUA	\$16,200.00	\$1,350.00	\$16,200.00	\$1,350.00	\$16,200.00
#55x	Operational Expenses	\$190,000.00	\$23,598.38	\$142,910.89	\$10,429.21	\$126,573.92
#5561	Mortgage Interest Paid	\$40,420.00	\$1,235.60	\$14,989.09	\$1,316.36	\$15,923.93
#44x/45x	Other Income (Scrip, Fair Trade/Coffee, Interest, Other, Etc.)	(\$4,029.16)	\$247.94	\$559.63	\$2,061.74	\$0.00
	<b>TOTAL EXPENSES</b>	<b>\$897,690.84</b>	<b>\$78,040.17</b>	<b>\$760,477.87</b>	<b>\$66,188.25</b>	<b>\$768,804.54</b>

MATCHES P&L REPORT TOTALS	NET INCOME	(\$267,033.84)	(\$28,800.90)	(\$94,539.02)	(\$14,773.29)	(\$52,523.52)
*P&L Reports do not reflect the Principal Paid for Mortgage Loans as those payments are Liabilities. P&L only reflects Income/Expenses.						
	*YTD Principal Paid for Mortgage	\$25,429.19	\$2,165.77	\$25,429.19	\$2,051.83	\$24,494.35
	FECA	\$13,500.00	\$1,125.00	\$12,375.00	\$0.00	\$0.00
	Future Pledges	\$0.00	\$0.00	\$12,267.57	\$70.00	\$0.00
	<b>ADJUSTED TOTAL EXPENSES</b>	<b>\$923,120.03</b>	<b>\$81,330.94</b>	<b>\$810,549.63</b>	<b>\$68,310.08</b>	<b>\$793,298.89</b>
	<b>ADJUSTED SUBTOTAL NET</b>	<b>(\$292,463.03)</b>	<b>(\$32,091.67)</b>	<b>(\$144,610.78)</b>	<b>(\$16,895.12)</b>	<b>(\$77,017.87)</b>

JUNE 2023 VARIANCE REPORT					MAY 2022 HISTORICAL	2021-2022 YTD HISTORICAL
	OTHER SOURCES OF REVENUE--TO BE APPLIED WHEN YTD BUDGET REQUIRES IT	BUDGET 2022-2023	MONTH of JUNE 2023 ACTUAL INCOME	2022-2023 YTD ACTUAL INCOME	JUNE 2022 HISTORICAL	2021-2022 YTD HISTORICAL
	Other Sources--Misc. <i>Fundraisers</i>	\$15,000.00		\$438.52		
#451	Other Sources--Madrigal	\$7,000.00		\$7,614.54		
#454	Other Sources--Trivia Night	\$10,000.00		\$8,617.81		
	<i>Cash Equity</i>	\$75,000.00		\$0.00		
	<i>Fall Supplemental Pledge</i>	\$60,000.00		\$30,200.00		
UUCEF	<i>Endowment Dividends</i>	\$10,000.00		\$0.00		
UUCEF	<i>Endowment</i>	\$50,000.00		\$0.00		
UUCEF	<i>Bergfried Corpus Funds</i>	\$55,000.00		\$0.00		
	<b>TOTAL OTHER SOURCES of REVENUE</b>	<b>\$282,000.00</b>	<b>\$0.00</b>	<b>\$46,870.87</b>	<b>\$0.00</b>	<b>\$0.00</b>
	<b>ADJUSTED TOTAL INCOME</b>	<b>\$912,657.00</b>	<b>\$49,239.27</b>	<b>\$712,809.72</b>	<b>\$51,414.96</b>	<b>\$716,281.02</b>
				<i>This amount reflected on JUNE 2023 Dashboard</i>		<i>reflected on JUNE 2022 Dashboard</i>
	<b>MINUS ADJUSTED TOTAL EXPENSES</b>	<b>\$923,120.03</b>	<b>\$81,330.94</b>	<b>\$810,549.63</b>	<b>\$68,310.08</b>	<b>\$793,298.89</b>
<b>Note #1:</b> Principle paid is reflected on the Balance Sheet as a Liability paid; it is not reflected on the P&L. <b>Note #2:</b> FECA is reflected on the Balance Sheet as a Liability; it is not reflected on the P&L. 2021-2022 FECA paid from Cash Equity and not as an added expense on the budget. <b>Note #3:</b> Future Pledges are those paid prior to July 1 of the next Fiscal/Pledge Year. This amount is held in escrow and then rolled over as <i>current pledges</i> on July 1 of the new Fiscal/Pledge year.				<i>This amount reflected on JUNE 2023 Dashboard</i>		<i>This amount reflected on JUNE 2022 Dashboard</i>
	<b>2022-2023 BUDGET NET-- YTD JUNE 2023</b>	<b>(\$10,463.03)</b>	<b>(\$32,091.67)</b>	<b>(\$97,739.91)</b>	<b>(\$16,895.12)</b>	<b>(\$77,017.87)</b>

## MAY 2023 VARIANCE SUMMARY

<b>Overall Review</b>	The Chapel ended the year at \$97,679 below budget. June income and expenses were in line with the prior year.
<b>Income</b>	<p>1. The Profit &amp; Loss (P&amp;L) "Current Year Pledges" includes the \$12,267.57 amount of 2023-2024 pledges received prior to July 1, 2023. These funds are usually not used as operating funds for 2022-2023, but held in "escrow" and being released for operating funds after July 1, 2023.</p> <p>2. Madrigal 2022 netted \$7,614.54. Chalice Keepers received \$30,200. Trivia Night netted \$8,617.81</p>
<b>Expense Status</b>	<p>1. 2022-2023 YTD Expenses are approx. \$112,570 less than the Projected Budget. This is due to Salaries/Benefits, Programming, and Operations being below their project budgeted amounts as of 05-31-2023.</p> <p>2. Payroll costs are below YTD budget. This is due to, but not limited to: 1) Rev. Wadkins not starting until August 2022; 2) RE Childcare staff not working until August; 3) no candidate interest in a part-time maintenance person; 4) minister/staff professional fees to date have been spent minimally; and 5) worship services being budgeted at two services/Sunday Sept to May but reduced in Sept to one service year-round.</p> <p>3. Church Programming is \$14,673 below budget. Operations Budget is approximately \$55,000 under budget.</p> <p>4. UUA dues are paid in full through June 2023.</p>
♦	Eliot Chapel's mortgage requires it to show 10% of its mortgage balance as a Net Surplus on Eliot's 2022-2023 Profit & Loss on June 30, 2022. This 10% is approximately \$40,000. Eliot Chapel needs to reflect at least a \$40,000 revenue <i>surplus</i> on its end-of-year June 30 P&L Report for the next two years in order to be in compliance with its mortgage loan requirements. The current mortgage is a 5-year mortgage with Commerce Bank based upon a 20-year loan with a balloon note with the balance due on April 1, 2025. Eliot Chapel needs to show a Net Surplus of at least \$40,000 on each of the next two years on its P&L Report for Commerce Bank to refinance the mortgage into a new loan.
♦	As of July 13, 2023, Eliot had received \$556,655 of its pledged \$597,832. Using the 95% approved 2022-2023 budget metric for the amount of pledges that should be fulfilled by June 30, that amount would be \$567,940.
♦	As of June 30, 2023, Eliot's pledging is at a 93% fulfillment rate. Over 17 fiscal years (starting with 2008), the average percentage fulfillment rate is 93%; for the past five years 2018-2023 (including 2022-2023) the average percentage fulfillment rate is 95%.

Accounting Code	BERGFRIED REPORT		Standard Annual Budget	ACTUAL ROLL-OVER FUNDS**	JUNE 2023 Net Income less Expenses	YTD Actual Net Income less Expenses	2022-2023 YTD Balance	TOTAL NET BALANCE FOR 2022-2023 Transferred \$1,1713 for FY 2022-2023 to bring Operating Funds total to the annual \$11,000
#261	Bergfried--Pass Through		\$11,000.00	\$9,286.21	\$473.75	(\$3,387.32)	(\$3,387.32)	\$5,425.14

Accounting Code	ASYLUM		NET AMOUNT as of 06/30/2022**		MAY 2023 Actual Income	MAY 2023 Actual Expenses	YTD NET	YTD Balance Net Amount
	Asylum		\$4,904.64			(\$255.00)	(\$3,836.36)	\$1,068.28

Accounting Code	PARTNER CHURCH			ACTUAL ROLL-OVER FUNDS	MAY 2023 Actual Income	MAY 2023 Actual Expenses	YTD Actual Net Income	Balance
2411	Partner Church Temporary Restricted Funds			\$2,835.87				\$2,835.87
512	Partner Church Income/Expenses			\$0.00				\$0.00
							Total Net Surplus	\$2,835.87

# JUNE 2023--UUCEF INVESTMENT REPORT

	Account Code #	Recommendations from January 2017
<b>Endowment Fund</b>	<b>255</b>	<b>Retain principle to grow Endowment</b>
		<b>Per the Eliot By-laws, the earnings must be retained until the Fund reaches \$100,000.</b>
		<u>08/11/2021</u> : Withdrew \$20,000 from Dividends and deposited into Various Funds (iWave, Fire, Live Streaming
		<u>01/05/2021</u> : Withdrew \$9,000 from Dividends and deposited into "Other Income" for deficit needs.
		<u>04/2020</u> : Withdrew \$5,000 and deposited into "other income" for deficit needs.
		<u>09/2018</u> : Withdrew \$17,000 and deposited into Money Market for 222 mortgage payments
<b>Blanke Fund</b>	<b>251</b>	<b>xfer to earnings account</b>
<i>Intern Ministers</i>		
<b>St. Martin's Fund</b>	<b>253</b>	<b>xfer to earnings account</b>
<i>Partner Church</i>		<u>05/2022</u> : Transferred \$1,000 to #2411 Partner Church
		<u>04/2021</u> : Transferred \$1,000 to #512 Partner Church
		<u>12/2018</u> : Transferred \$4,627.00 to #2411 Partner Church
<b>Dunlap Fund</b>	<b>252</b>	<b>xfer to earnings account</b>
<i>Assist Congregants</i>		<u>05/2022</u> : Transferred \$1,500 to #2499 MDF for Nutt Fund for assistance to Student Immigrant
		<u>04/2022</u> : Transferred \$2,000 to #2499 MDF for Nutt Fund for assistance to Student Immigrant
		<u>03/2020</u> : \$5,000 transferred to Asylum support
		<u>09/2018</u> : \$4,300 withdrawal covers FY 2016-2017 & 2017-2018 and transferred to MDF
<b>Nutt Music Fund</b>	<b>254</b>	<b>xfer to earnings account</b>
<i>Principle: \$10,000</i>		<u>02/2020</u> : Transferred \$4,000 to Music Program
<b>Women's Alliance</b>	<b>2404</b>	
		<u>10/2022</u> : Deposited \$3,700 from Women's Alliance Operating Funds #2403 into #2404
		<u>05/2022</u> : Transferred \$366.00 to Planned Parenthood
		<u>05/2022</u> : Transferred \$25 in Memory of _____.
		<u>8/11/2021</u> : Transferred \$25 in Memory of Linda Polcyn
		09/15/2020
		<u>12/2018</u> : Transferred \$948.28 to #2403 WA Operating Funds <u>9/2019</u> : Redeposited funds of \$948.28 and \$50.00 for contributions
<b>Bergfried Fund</b>	<b>262</b>	<b>xfer to Bergfried Expenses account</b>
		<u>10/2022</u> : Transferred \$1,1713 for FY 2022-2023 to bring Operating Funds total to the annual \$11,000
		<u>12/2020</u> : Transferred \$4,500 for FY 2021-2020 to bring Operating Funds total to the annual \$11,000
		<u>02/2020</u> : Transferred \$8,000 for FY 2019-2020 to bring Operating Funds total to \$11,000 for FY 2019-2020
		Account and transferred to UUCEF in Nov 2018.
		552.17 puts Bergfried even with Eliot Budget as of June 30, 2019

# Brian Toennies & Associates

Accounting and Tax Practice

## Client

Eliot Unitarian Chapel

Document: Financial Statements

Period: JUNE 2023



## ELIOT UNITARIAN CHAPEL

## Balance Sheet

As of June 30, 2023

	Jun 30, 23
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10-Cash & Equivalents	
101-Commerce Checking	124,094.51
Total 10-Cash & Equivalents	124,094.51
11-Money Market Accounts	
104-Temp. Restricted MM	72,668.25
11-Money Market Accounts - Other	49.72
Total 11-Money Market Accounts	72,717.97
Total Checking/Savings	196,812.48
Other Current Assets	
12-Marketable Securities	
122-UUCEF	508,412.10
Total 12-Marketable Securities	508,412.10
Total Other Current Assets	508,412.10
Total Current Assets	705,224.58
Fixed Assets	
14-Property & Equipment	
141-Building & Improvements	1,896,374.00
1411-Accumulated Depreciation	(668,303.00)
142-Land - Kirkwood	671,284.00
143-Land - Bergfried	47,570.00
Total 14-Property & Equipment	1,946,925.00
Total Fixed Assets	1,946,925.00
<b>TOTAL ASSETS</b>	<b>2,652,149.58</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	(108.50)
Credit Cards	801.19
Other Current Liabilities	
20-Payroll Liabilities	5,046.18
24-Temporarily Restricted	
2403-Women's Alliance	4,342.14
2404-Women's Alliance Corpus	14,869.23
2406-Women's Retreat	2,745.77
2411-Partner Church	2,835.87
2413-RATI	1,545.00
2414-Blanke Fund Earnings	7,847.31
2415-Dunlap - Nutt Fund Earning	1,942.98
2416-St. Martins Fund Earnings	1,785.54
2419-Sabbatical Funds	2,777.32
2499-Minister's Discretionary	320.00
Total 24-Temporarily Restricted	41,011.16
25-Permanently Restricted	
251-Blanke Fund Corpus	113,208.16
252-Dunlap-Nutt Fund Corpus	51,078.40
253-St Martins Fund Corpus	30,598.53
254-Music Fund Corpus	13,423.54
255-Endowment	92,341.63

## ELIOT UNITARIAN CHAPEL

## Balance Sheet

As of June 30, 2023

	Jun 30, 23
Total 25-Permanently Restricted	300,650.26
26-Board Designated Funds	
261-Bergfried Operating	5,425.14
262-Bergfried Corpus	192,892.62
263-Cap Improves/FECA/Operation	32,491.63
Total 26-Board Designated Funds	230,809.39
27-Unrestricted Funds	9,859.74
Total Other Current Liabilities	587,376.73
Total Current Liabilities	588,069.42
Long Term Liabilities	
21-Long Term Liability	
214-Commerce Refi Mortgage	385,676.26
Total 21-Long Term Liability	385,676.26
Total Long Term Liabilities	385,676.26
Total Liabilities	973,745.68
Equity	
3-Fund Balance	
30-Accumulated Fund Balance	1,031,581.15
31-Current Operating Balance	149,993.99
32-Current Earnings	535,211.63
Total 3-Fund Balance	1,716,786.77
Unrestricted Net Assets	9,223.92
Net Income	(47,606.79)
Total Equity	1,678,403.90
TOTAL LIABILITIES & EQUITY	2,652,149.58

## ELIOT UNITARIAN CHAPEL

## Profit &amp; Loss

June 2023

	Jun 23
Ordinary Income/Expense	
Income	
41-Pledges	
411-Current Year Pledges	36,795.22
Total 41-Pledges	36,795.22
42-Contribution Income	
421-Contributions	
423-Collections	8,738.69
Total 421-Contributions	8,738.69
Total 42-Contribution Income	8,738.69
43-Rental Income	
431-ECNS Reimbursements	1,675.00
433-Building Use Rentals	250.00
43-Rental Income - Other	1,675.00
Total 43-Rental Income	3,600.00
45-Other Income	
453-Coffee Income	26.00
456--Alton UU Reimbursement Inc	0.00
Total 45-Other Income	26.00
46-Investment Income	79.36
Total Income	49,239.27
Gross Profit	49,239.27
Expense	
50-Payroll Salaries & Benefits	50,483.01
51-Church Programming	
511-Social Justice	82.94
514-Membership/Welcome	77.00
Total 51-Church Programming	159.94
52-Leadership	
521-Board of Trustees	88.00
Total 52-Leadership	88.00
53-Programming	
532-Music	125.00
533-Religious Education	1,000.24
Total 53-Programming	1,125.24
54-UUA & MidAmerica District	1,350.00
55-Operational Expenses	23,598.38
556-Debt Service Mortg Interest	1,235.60
Total Expense	78,040.17
Net Ordinary Income	(28,800.90)
Net Income	(28,800.90)

## ELIOT UNITARIAN CHAPEL

## Profit &amp; Loss

July 2022 through June 2023

	Jul '22 - Jun 23
Ordinary Income/Expense	
Income	
41-Pledges	
411-Current Year Pledges	555,096.16
412-Prior Year Pledges	3,295.25
417-Future Year Pledges	12,267.57
Total 41-Pledges	570,658.98
42-Contribution Income	
421-Contributions	
423-Collections	71,989.62
429--Giving Tree	(300.00)
Total 421-Contributions	71,689.62
Total 42-Contribution Income	71,689.62
43-Rental Income	
431-ECNS Reimbursements	19,425.00
433-Building Use Rentals	2,265.00
43-Rental Income - Other	1,675.00
Total 43-Rental Income	23,365.00
45-Other Income	
451-Madrigal Income	
4511-Madrigal Expenses	(2,724.46)
451-Madrigal Income - Other	10,339.00
Total 451-Madrigal Income	7,614.54
452-Special Fundraiser	30,200.00
453-Coffee Income	44.00
454-Other Fundraisers	
454-FUN!	61.00
454-T-SHIRTS	333.52
454 T-Trivia Night	8,617.81
Total 454-Other Fundraisers	9,012.33
456--Alton UU Reimbursement Inc	0.00
Total 45-Other Income	46,870.87
46-Investment Income	286.61
Total Income	712,871.08
Gross Profit	712,871.08
Expense	
50-Payroll Salaries & Benefits	558,835.54
51-Church Programming	
510-Shared Plate Donations	15,660.00
511-Social Justice	82.94
512-Partner Church	0.00
514-Membership/Welcome	77.00
515-Pastoral Care Associates	(30.00)
516-Library	429.69
Total 51-Church Programming	16,219.63
52-Leadership	
521-Board of Trustees	2,904.00
522-Stewardship	1,091.45
Total 52-Leadership	3,995.45
53-Programming	

ELIOT UNITARIAN CHAPEL  
Profit & Loss  
July 2022 through June 2023

	Jul '22 - Jun 23
531-Worship	1,964.27
532-Music	1,772.44
533-Religious Education	2,839.56
534-Adult Education	751.00
Total 53-Programming	7,327.27
54-UUA & MidAmerica District	16,200.00
55-Operational Expenses	142,910.89
556-Debt Service Mortg Interest	14,989.09
560-Fire Expenses	0.00
Total Expense	760,477.87
Net Ordinary Income	(47,606.79)
Net Income	(47,606.79)

ELIOT UNITARIAN CHAPEL  
Profit & Loss  
June 2022

	Jun 22
Ordinary Income/Expense	
Income	
41-Pledges	
411-Current Year Pledges	34,306.57
417-Future Year Pledges	(12,873.00)
Total 41-Pledges	21,433.57
42-Contribution Income	
421-Contributions	
423-Collections	5,651.00
Total 421-Contributions	5,651.00
Total 42-Contribution Income	5,651.00
43-Rental Income	
431-ECNS Reimbursements	1,000.00
433-Building Use Rentals	50.00
Total 43-Rental Income	1,050.00
46-Investment Income	7.91
Total Income	28,142.48
Gross Profit	28,142.48
Expense	
50-Payroll Salaries & Benefits	49,968.45
51-Church Programming	
511-Social Justice	141.00
Total 51-Church Programming	141.00
53-Programming	
531-Worship	221.75
532-Music	203.77
533-Religious Education	282.88
Total 53-Programming	708.40
54-UUA & MidAmerica District	1,350.00
55-Operational Expenses	9,182.43
556-Debt Service Mortg Interest	1,316.36
Total Expense	62,666.64
Net Ordinary Income	(34,524.16)
Net Income	(34,524.16)

## ELIOT UNITARIAN CHAPEL

## Profit &amp; Loss

July 2021 through June 2022

	Jul '21 - Jun 22
Ordinary Income/Expense	
Income	
41-Pledges	
411-Current Year Pledges	591,186.43
412-Prior Year Pledges	16,752.60
417-Future Year Pledges	0.00
Total 41-Pledges	607,939.03
42-Contribution Income	
421-Contributions	
423-Collections	59,125.17
Total 421-Contributions	59,125.17
Total 42-Contribution Income	59,125.17
43-Rental Income	
431-ECNS Reimbursements	12,000.00
433-Building Use Rentals	550.00
Total 43-Rental Income	12,550.00
44-Scrip Income	79.04
45-Other Income	
450-Other Income	0.00
452-Special Fundraiser	13,060.00
454-Other Fundraisers	200.00
459-Fire Insurance Claim	
Other Funds	0.00
Total 459-Fire Insurance Claim	0.00
Total 45-Other Income	13,260.00
46-Investment Income	55.36
Total Income	693,008.60
Gross Profit	693,008.60
Expense	
50-Payroll Salaries & Benefits	585,364.80
51-Church Programming	
510-Shared Plate Donations	8,627.50
511-Social Justice	141.00
512-Partner Church	0.00
515-Pastoral Care Associates	47.04
Total 51-Church Programming	8,815.54
52-Leadership	
521-Board of Trustees	2,721.51
522-Stewardship	3,222.59
Total 52-Leadership	5,944.10
53-Programming	
531-Worship	2,991.23
532-Music	4,065.30
533-Religious Education	2,602.72
Total 53-Programming	9,659.25
54-UUA & MidAmerica District	16,200.00
55-Operational Expenses	124,965.82

ELIOT UNITARIAN CHAPEL  
Profit & Loss  
July 2021 through June 2022

	Jul '21 - Jun 22
556-Debt Service Mortg Interest	15,923.93
Total Expense	766,873.44
Net Ordinary Income	(73,864.84)
Net Income	(73,864.84)